

# **ARDOCH PARISH CHURCH OF SCOTLAND**

**Congregational Accounts**

**Year ending 31 December 2015**

**Charity No: SC000139**

**Congregation No. 281639**

**ARDOCH PARISH CHURCH of SCOTLAND**

**REFERENCE and ADMINISTRATIVE INFORMATION**

**Charity Name:** Ardoch Parish Church of Scotland

**Charity Registration No:** SC000139

**Congregation Reference No:** 281639

**Contact Address:** c/o 3 Greenhaugh Way  
Braco  
Dunblane  
Perthshire  
FK15 9PT

**Trustees**

Rev Iain F Paton  
Mr Robert G Aitken  
Mr Alexander Anderson  
Mr Frederick Ayre  
Mr Stuart Brannen  
Mrs Susan G Crorie  
Mr James Dawson  
Mrs Ann J Gordon  
Mrs Dorothy Johnston  
Mr James Lawrie  
Mrs Pearl R Meldrum  
Miss Elizabeth Paterson  
Mr Charles W Robertson  
Mr Peter R Scott  
Mrs Christine A Souter  
Mr Roy L Spiers  
Mrs Joy T Tannahill

**Principal Office-bearers**

Interim Moderator: Rev Iain F Paton  
Session Clerk: Pearl R Meldrum  
Church Treasurer: Roy L Spiers

**Independent Examiner**

Marion McOuat  
3 Beech Court  
Beech Road  
Dunblane  
FK15 0LA

**Bankers**

Bank of Scotland  
Perth (809128) Branch  
P O Box 1000  
BX2 1LB

## **ARDOCH PARISH CHURCH of SCOTLAND**

### **TRUSTEES ANNUAL REPORT – Year ended 31 December 2015**

#### **Structure, Governance and Management**

##### **Governing Document**

The Church is administered in accordance with the terms of the Quoad Omnia constitution.

##### **Recruitment and Appointment of Trustees**

Members of the Kirk Session and the Church Treasurer, if not a Ruling Elder of Ardoch Parish Church, are the Charity Trustees.

The Kirk Session members are the Moderator and the Ruling Elders of the Church. Elders, who are ordained for life, are chosen from those Members of the Church congregation who are considered to have the appropriate gifts, skills and commitment to contribute to the management of the Church and its spiritual and temporal well being.

##### **Organisational Structure**

The Kirk Session is moderated by the Minister and meets not less than nine times in a year. The administration of its affairs is under the jurisdiction of the Presbytery of Perth which inspects records annually and exercises superintendence through quinquennial visits by Presbytery officers.

Appropriate powers to act are delegated to the Officers and the:-

- Communications Management Team
- Investment Management Team
- Outreach and Visiting Management Team
- Property Management Team
- Stewardship and Fundraising Management Team
- Youth Management Team
- Officers of the Ardoch Church of Scotland Guild
- Officers of the Ardoch Church Scottish Country Dance Group.

##### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work in advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Ardoch Parish Church meets its commitment to the objectives of the Church of Scotland through the following activities:-

- Regular Sunday Services.
- Special Services reflecting festivals and other occasions.
- Services for Baptisms, Weddings and Funerals.
- The Sunday School, Sunshine Club and Hot Chocolate Club
- Services for the local Primary Schools.
- Co-operation and participation in the wider scheme of the Church of Scotland.
- Visits to Members of the Church, the sick and bereaved, and others in need of help or support.
- Special offerings and collections in support of nationally recognised fund raising bodies.
- Annual and special fund raising events providing for all of the local community.
- The Ardoch Church of Scotland Guild.
- The Ardoch Church Choir and Singing Group.
- Ardoch Church Scottish Country Dance Group
- Use of its accommodation by other organisations providing for the local community.
- The organisation of donations in kind.

## TRUSTEES ANNUAL REPORT – Year ended 31 December 2015 (continued)

### Achievements and Performance

The Parish Church of Ardoch has been responsible for a territorial ministry of Word and Sacrament as well as dispensing other ordinances of the Christian Church such as funerals and weddings since its establishment as a parish *Quoad Sacra* in 1780. Its present constitution as *Quoad Omnia* making it an independent body was approved by the Presbytery of Perth in 1855. The successive generations of elders in the Kirk Session have administered the affairs of the congregation and the Church without fault. Records and financial statements have been annually inspected and attested by the higher courts of the Church. All affairs have been found in good order other than minor errors in records. The Kirk Session, in its role as a Trustee body, met monthly except for the summer months. The practice of the Kirk Session continues to be prudent and responsible, as it has been in the past, with all accounts and other records being kept immaculately, accurately and up to date.

During 2015 the Rev Iain F Paton acted as Interim Moderator and Locum Minister. A Nominating Committee was appointed in the summer and commenced its work in drawing up the Parish Profile and then searching for a new Minister. At the year-end a sole nominee had been selected and will conduct services, prior to the congregational vote, early in 2016. The Interim Moderator officiated at one baptism and one funeral of a non-church member. An increase of seven in membership was accounted for by nine new members and two removals by death. The Elders, Minister and other members of the congregation visited members and those in ill health or otherwise in need. Services were held every Sunday and on selected religious festivals. During the summer months joint services were held with Blackford Parish Church, our linked congregation. Additionally, two joint family services were held in May and November. These joint services continue to enhance the value of the linkage.

The Sunshine Club was cancelled for 2015 due to the large number of events taking place to celebrate the Braco village being 200 years old. The Hot Chocolate Club provides for the 11 plus age group every first Friday evening in the month of the school term and has successfully developed its activities during the year. Some thirty young people were involved in these activities. A Messy Church was held on 6 Sundays during 2015 when around 20 children attended along with a family member. The Minister serves as chaplain to the two primary schools in the parish, Braco and Greenloaning, working with them in the area of moral and religious education. Additionally our work with young people was enhanced through the development of a closer working relationship with the schools. This included the provision of accommodation for activities and the involvement in curricula projects. The Kirk Session also gives a Bible to every child entering the schools each year. The Minister conducts end of term services for Braco and Greenloaning Schools in the Church. Attendances at school services not only include pupils and teachers but also parents and others from the local communities.

Adult groups consist of the Ardoch Church Choir and Singing Group, the Ardoch Church of Scotland Guild and the Ardoch Church Scottish Country Dance Group. These organisations continued to flourish in 2015. Fundraising events involving adults and young people from the Parish raised £2,833.

The Outreach and Visiting Management Team provided Community Lunches once a month during the winter period and provided flowers, gifts and Christmas hampers to those in need. Further provision for the local community was provided in the use of the Church Hall by Ardoch Pins and Needles, Braco Art Club, Braco Gardening Club, Crieff Dog Club and a number of individuals.

The six Management Teams met regularly during the year and have brought in new members. Whilst teams operate in different ways the overall objectives of providing a better service to the community through the involvement of people who are not members of the Kirk Session have been fully met. Each team reported to the Kirk Session during the year and participated in the year-end review when activity programs and budgets for the coming year are prepared.

(continued)

## **TRUSTEES ANNUAL REPORT – Year ended 31 December 2015 (continued)**

Normal repairs and maintenance to the Church buildings were carried out during the year based on regular inspection of the properties. Additionally the Church sound system was upgraded. In preparation for the appointment of a new Minister, major maintenance works were undertaken at the Manse. Attention continued to be paid to energy saving matters. The interior appearance of the church was enhanced by the members who provide floral decorations on Sundays and special occasions.

The congregation supported various charities registered in Scotland and England & Wales during the year. Consideration was given to four types of charity namely; large national organisations and local charities which are supported on a regular basis, appeals from smaller charities, those with which members of the congregation are directly involved and those associated with the Church of Scotland Guild activities. Donations from Church funds were made to Christian Aid, Churches Action for the Homeless and Gideons. Special collections disbursed are listed in the Notes to the Accounts.

The Ardoch Church Guild made donations to the Guild's national projects, Heart for Art: Scotland (Crossreach) and Out of Africa in to Malta: Malta (World Mission Council). Donations were also made to Toilet Twinning, Nepal Disaster and Erskine hospital.

The Blythswood Appeal for shoe boxes filled with items for children and adults in needy circumstances in East Europe and beyond are collected annually. The two local primary schools were also involved in filling boxes. 53 shoe boxes were dispatched together with two large boxes of various items, seven bags of knitted children's clothes and £56 in donations.

The Church co-operates with the local branch of the Royal British Legion, of which the Minister is Chaplain, in the arrangements for the Remembrance Day Services in the church and at the Braco War Memorial. The Church actively supports the Earl Haig Fund by way of the annual appeal conducted by Poppyscotland.

For a congregation of its size, Ardoch generates a considerable amount for outside causes, another way of expressing its Christian commitment to compassionate giving.

### **Investment and Reserves Policy**

Investments will principally be Medium/High Risk in nature and in accordance with legislation governing investments made by Charities. A significant proportion of the portfolio is likely to be in equity investments which have historically produced better returns over the long-term than fixed interest stocks. Investments which, in isolation, might seem Higher Risk may be acceptable when considering the portfolio as a whole. Investment will not be made in tobacco, alcohol or armaments nor in companies operating unethically or having a bad human rights background.

Investment income will be expected to provide a balanced return between income and growth. The level of income should be expected to increase at least in line with inflation over the medium term. Investments arising from legacies or endowments will be maintained at a level to provide income to meet the purpose for which they were designated or endowed. Legacies may be capitalised in memory of the benefactor. Investments will be maintained to provide income to meet any shortfall between ordinary income and expenditure. Additionally, investments will be held against designated funds to meet future major building repairs and improvements/extensions to the buildings as set down in the five year plan.

Reserves for Designated Funds are held in investments and are currently set at the following levels: Fabric Fund - £30,000, Manse Fund - £6,000 and Church Hall Fund - £40,000. Monies will be held on deposit at the year end to meet planned building maintenance and repair works to be undertaken in the following year together with an amount to provide for unforeseen contingencies of whatever nature. Reserves in the Church Hall Fund are for improvements/possible extension to be made over the coming years. Sufficient monies will be held in the bank current account at the year end to meet budgeted outgoings for at least the first two months of the following year.

## TRUSTEES ANNUAL REPORT – Year ended 31 December 2015 (continued)

### Financial Review

The Accounts show Receipts exceeded Payments by £4,065. This improvement over 2014 is mainly accounted for by a major increase in donations and receipt of a legacy in the sum of £5,000. Donations of all kinds, together with tax recovered on Gift Aid donations continue to be the largest source of income which in the year under review amounted to £27,034 an increase of some £5,500 over 2014. Investment income of £11,883, a decrease of £1,300 from 2014, enabled the continuation of the provision of essential services to the congregation and local community.

Our stockbrokers and investment advisers, Speirs & Jeffrey, continued to provide regular reports and advice on the investments. The value of investments at £316,194 at the year was £1,000 less than that for 2014 which in view of the fluctuating market conditions was not unsatisfactory.

Monies held on deposit, at the year end, against the General and Fabric funds totalled £18,277, the same as in 2014 which in view of the major expenditure on the refurbishment of the Manse of Ardoch was more than satisfactory.

### STATEMENT of TRUSTEE'S RESPONSIBILITIES

To act in the best interests of the charity putting those interests first.

To operate in a manner consistent with the charity's objectives.

To act with due care and diligence.

To ensure that the management and administration of the institution comply with the Constitution, current legislation and the Regulations of the Church of Scotland.

To monitor the performance of Officers, Convenors and Groups to which powers to act have been delegated and take corrective action when necessary.

To prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church.

To keep proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007.

To safeguard the assets of the Church and take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Pearl R Meldrum  
Session Clerk  
11 February 2016

## **Independent Examiner's Report to the Trustees of Ardoch Parish Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2015 which are set out on pages 6 to 9.

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's statement**

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Account Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

*Marion McQuat*

Name: Marion McQuat  
Address: 3 Beech Court  
Beech Road  
Dunblane  
FK15 0LA  
Date: 20 February 2016

**ARDOCH PARISH CHURCH of SCOTLAND**  
Year ended 31 December 2015


**RECEIPTS and PAYMENTS ACCOUNT**

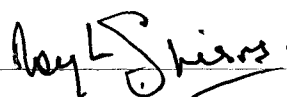
|   | Note | Unrestricted<br>Funds<br>2015<br>£ | Restricted<br>Funds<br>2015<br>£ | Endowment<br>Funds<br>2015<br>£ | Total<br>2015<br>£ | Total<br>2014<br>£ |
|---|------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Receipts</b>   |      |                                    |                                  |                                 |                    |                    |
| Donations   | 8    | 26,897                             | 137                              | 0                               | 27,034             | 21,541             |
| Charitable Activities   |      | 2,328                              | 1,931                            | 0                               | 4,259              | 3,622              |
| Fund Raising Events   |      | 3,602                              | 747                              | 0                               | 4,349              | 4,821              |
| Bank & Deposit Interest   |      | 135                                | 1                                | 0                               | 136                | 129                |
| Investment Income   |      | 11,321                             | 461                              | 101                             | 11,883             | 12,558             |
|   |      | <u>44,283</u>                      | <u>3,277</u>                     | <u>101</u>                      | <u>47,661</u>      | <u>42,671</u>      |
| Legacy  |      | 5,000                              | 0                                | 0                               | 5,000              | 0                  |
| Sale of Investments   |      | 315                                | 0                                | 0                               | 315                | 33                 |
| Manse Rent (ex General Trustees)                                      |      | 1,538                              | 0                                | 0                               | 1,538              | 4,613              |
| <b>Total Receipts</b>   |      | <u>51,136</u>                      | <u>3,277</u>                     | <u>101</u>                      | <u>54,514</u>      | <u>47,317</u>      |
| <b>Payments</b>   |      |                                    |                                  |                                 |                    |                    |
| Cost of Generating Funds  |      | 250                                | 649                              | 0                               | 899                | 755                |
| Investment Management   |      | 531                                | 0                                | 0                               | 531                | 428                |
| Charitable Activities   | 9    | 46,767                             | 802                              | 0                               | 47,569             | 47,080             |
| Donations   |      | 680                                | 0                                | 0                               | 680                | 701                |
| Loan Repayment  |      | 770                                | 0                                | 0                               | 770                | 924                |
| Purchase of Equipment   |      | 0                                  | 0                                | 0                               | 0                  | 470                |
| Manse Rent & Council Tax  |      | 0                                  | 0                                | 0                               | 0                  | 1,637              |
| <b>Total Payments</b>   |      | <u>48,998</u>                      | <u>1,451</u>                     | <u>0</u>                        | <u>50,449</u>      | <u>51,995</u>      |
| <b>Excess of Receipts over Payments for the year before transfers</b> |      | 2,138                              | 1,826                            | 101                             | 4,065              | 6,810              |
| <b>Transfers</b>  |      | 858                                | -757                             | -101                            | 0                  |                    |
| <b>Excess of Receipts over Payments for the year</b>                  |      | <u>2,996</u>                       | <u>1,069</u>                     | <u>0</u>                        | <u>4,065</u>       |                    |

**STATEMENT of BALANCES**

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2015<br>£ | Total<br>2014<br>£ |
|---|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>Bank, Deposit and Cash Balances</b>                          |      |                            |                          |                         |                    |                    |
| Brought forward   | 10   | 31,478                     | 2,728                    | 22                      | 34,228             | 25,537             |
| Excess of Receipts over Payments for the year                   |      | 2,996                      | 1,069                    | 0                       | 4,065              | 6,810              |
|   | 11   | <u>34,474</u>              | <u>3,797</u>             | <u>22</u>               | <u>38,293</u>      | <u>32,347</u>      |
| <b>Investments (at Value)</b><br>(Cost of Investments £222,972) | 12   | <u>300,732</u>             | <u>12,715</u>            | <u>2,747</u>            | <u>316,194</u>     | <u>317,245</u>     |
| <b>Assets</b>   |      |                            |                          |                         |                    |                    |
| Blackford Parish Church   |      | 60                         |                          |                         | 60                 | 36                 |
| Tax on Gift Aid Donations and GADS                              |      | 3,188                      |                          |                         | 3,188              | 2,851              |
|   |      | <u>3,248</u>               | <u>0</u>                 | <u>0</u>                | <u>3,248</u>       | <u>2,887</u>       |
| <b>Liabilities</b>  |      |                            |                          |                         |                    |                    |
| Energy Savings Trust (Balance of loan)                          |      |                            | 0                        | 0                       | 0                  | 770                |
|   |      | <u>0</u>                   | <u>0</u>                 | <u>0</u>                | <u>0</u>           | <u>770</u>         |

The accounts were approved by the Kirk Session on 10 February 2016  
For and on behalf of the Kirk Session

  
Session Clerk

  
Church Treasurer



**1 Accounting Policy**

The accounts have been prepared on a Receipts and Payments basis.  
 An annual charge may be made on the General Fund to cover ordinary repairs to the Church, its ancillary buildings and the Manse.  
 Extraordinary repairs are charged to the Fabric Fund or Manse Fund as appropriate.  
 Transfers may be made from Designated Funds to meet costs incurred against Funds with insufficient funds.

**2 Trustee Remuneration and Related Party Transactions**

During the year two Trustees received expenses totalling £1,698  
 One trustee received remuneration of £990 for her duties as caretaker .  
 One person related to a trustee received a payment of £950 for building maintenance works.

**3 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,119 and the maximum stipend in the 5th and subsequent years of service £32,098.

**4 Fixed Assets**

Congregational Properties of the Church consist of the Church and Session House, the Church Hall and a Manse all of which are held in Trust by the General Trustees of the Church of Scotland and the United Free Church clock tower.

**5 Ministerial and Non-Ministerial Expenditure**

Appropriate expenditure is paid by Ardoch Parish Church and a proportional share is charged to the linked congregation of Blackford Parish Church on a 6 monthly basis.

**6 Movements in Funds**

|  | at 1 Jan'y<br>2015<br>Re-stated<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | at 31 Dec'r<br>2015<br>£ |
|--|--------------------------------------|----------------------------|----------------------------|----------------|--------------------------|
| <b>Endowment Funds</b>                       |                                      |                            |                            |                |                          |
| Patrick Gardiner                             | 10                                   | 44                         |                            | -44            | 10                       |
| Nita Falconar - Stewart                      | 8                                    | 36                         |                            | -36            | 8                        |
| Falconar - Stewart                           | 3                                    | 21                         |                            | -21            | 3                        |
| Margaret Finlayson or Roberston              | 1                                    | 0                          |                            | 0              | 1                        |
|  | <u>22</u>                            | <u>101</u>                 | <u>0</u>                   | <u>-101</u>    | <u>22</u>                |
| <b>Restricted Funds</b>                      |                                      |                            |                            |                |                          |
| Ardoch Church Choir & Singing Group          | 7                                    | 137                        | 136                        | 0              | 8                        |
| Ardoch Parish Church Community Fund          | 1,776                                | 807                        | 582                        | 24             | 2,025                    |
| Consolidated Legacies                        | 101                                  | 461                        | 0                          | -461           | 101                      |
| Ardoch Church SCD Group                      | 830                                  | 1,872                      | 1,315                      | -320           | 1,067                    |
|  | <u>2,714</u>                         | <u>3,277</u>               | <u>2,033</u>               | <u>-757</u>    | <u>3,201</u>             |
| <b>Unrestricted Funds</b>                    |                                      |                            |                            |                |                          |
| General Fund                                 | 14,424                               | 36,898                     | 25,901                     | -12,025        | 13,396                   |
| Fabric Fund (designated)                     | -620                                 | 2,006                      | 4,519                      | 9,503          | 6,370                    |
| Manse Fund (designated)                      | 9,315                                | 1,984                      | 331                        | 8,018          | 18,986                   |
| Church Hall Fund (designated)                | 3,058                                | 3,019                      | 0                          | 320            | 6,397                    |
| Youth Work Fund (designated)                 | 1,225                                | 126                        | 568                        | 0              | 783                      |
| Ardoch Church of Scotland Guild (designated) | 933                                  | 2,633                      | 1,531                      | -500           | 1,535                    |
| Anna Dawson Youth Fund (designated)          | 2,180                                | 12                         | 0                          | 0              | 2,192                    |
| Consolidated Legacies                        | 977                                  | 4,458                      | 0                          | -4,458         | 977                      |
|  | <u>31,492</u>                        | <u>51,136</u>              | <u>32,850</u>              | <u>858</u>     | <u>50,636</u>            |
| <b>Total Funds</b>                           | <u>34,228</u>                        | <u>54,514</u>              | <u>34,883</u>              | <u>0</u>       | <u>53,859</u>            |

**7 Purposes of Endowment Funds**

Patrick Gardiner  
 For Ministry and General Schemes  
 Margaret Finlayson or Roberston  
 For benevolent purposes  
 Falconar - Stewart  
 For the poor of Ardoch Parish  
 Nita Falconar - Stewart  
 For Fabric and Manse Funds

**Purposes of Restricted Funds**

Ardoch Church Choir & Singing Group Fund  
 To provide 'music and song' for the Church and Community  
 Ardoch Parish Church Community Fund  
 To provide for members of the local community in need and financial assistance, when considered appropriate by the Kirk Session, to local charitable organisations providing welfare services within the Parish.  
 Ardoch Church SCD Group  
 To provide the community with the opportunity to practise Scottish Country Dance skills

7 (continued)

**Purposes of Designated Funds**

**Fabric Fund**

To provide for the maintenance of, and ordinary and extraordinary repairs to, the Church and ancillary buildings.

**Manse Fund**

To provide for the maintenance of, and ordinary repairs to, the Manses

**Church Hall Fund**

To provide for improvements and an extension to the Church Hall.

**Youth Work Fund**

To provide personal development opportunities for the young people of the local community.

**Anna Dawson Youth Fund**

To encourage the involvement of young people in the activities of the Church

**Ardoch Church of Scotland Guild**

To meet the objectives of the National body and develop the local branch

8 **Analysis of Donations**

|  | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2015 | Total<br>2014 |
|--|-----------------------|---------------------|--------------------|---------------|---------------|
| Ordinary Offering                        | 4,524                 | 0                   | 0                  | 4,524         | 3,791         |
| Freewill Offerings                       | 1,481                 | 0                   | 0                  | 1,481         | 1,036         |
| Retiring Collections (Communion)         | 157                   | 0                   | 0                  | 157           | 241           |
| Gift Aid                                 | 13,812                | 0                   | 0                  | 13,812        | 11,146        |
| Tax recovery on Gift Aid (incl interest) | 5,059                 | 0                   | 0                  | 5,059         | 3,574         |
| Member/Non-Member donations              | 345                   | 0                   | 0                  | 345           | 564           |
| Other Appeals                            | 1,383                 | 0                   | 0                  | 1,383         | 1,039         |
| Youth Fund                               | 126                   | 0                   | 0                  | 126           | 0             |
| Church Choir & Singing Group             | 0                     | 137                 | 0                  | 137           | 130           |
| Ardoch Church of Scotland Guild          | 10                    | 0                   | 0                  | 10            | 20            |
|  | <u>26,897</u>         | <u>137</u>          | <u>0</u>           | <u>27,034</u> | <u>21,541</u> |

9 **Analysis of Payments**

|                                     | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2015 | Total<br>2014 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| <b>Charitable Activities</b>        |                       |                     |                    |               |               |
| Ministries & Mission Allocation     | 8,306                 | 0                   | 0                  | 8,306         | 11,953        |
| Presbytery dues                     | 345                   | 0                   | 0                  | 345           | 319           |
| Locum Salary                        | 5,805                 | 0                   | 0                  | 5,805         | 3,799         |
| Moderator/Locum Travel              | 854                   | 0                   | 0                  | 854           | 619           |
| Ministerial Expenses                | 199                   | 0                   | 0                  | 199           | 118           |
| Ministers Travel                    | 0                     | 0                   | 0                  | 0             | 961           |
| Manse telephone                     | 0                     | 0                   | 0                  | 0             | 78            |
| Pulpit supply                       | 307                   | 0                   | 0                  | 307           | 383           |
| Other Staffing Costs                | 3,076                 | 0                   | 0                  | 3,076         | 2,969         |
| Electricity & Fuel Oil              | 3,400                 | 0                   | 0                  | 3,400         | 2,628         |
| Insurance                           | 1,347                 | 0                   | 0                  | 1,347         | 1,122         |
| Organ/Piano Maintenance             | 312                   | 0                   | 0                  | 312           | 312           |
| Printing, Stationary & Postages     | 947                   | 0                   | 0                  | 947           | 646           |
| Life and Work                       | 171                   | 0                   | 0                  | 171           | 155           |
| Other payments                      | 73                    | 0                   | 0                  | 73            | 144           |
| Ordinary Repairs & Maintenance      | 1,775                 | 0                   | 0                  | 1,775         | 261           |
| Extraordinary Repairs & Maintenance | 1,974                 | 0                   | 0                  | 1,974         | 17,629        |
| Ground Maintenance                  | 0                     | 0                   | 0                  | 0             | 45            |
| Feddal Rd Manse Rep's & Maint'ce    | 717                   | 0                   | 0                  | 717           | 65            |
| Feddal Rd Manse Refurbishment       | 14,850                | 0                   | 0                  | 14,850        | 0             |
| Youth Work                          | 568                   | 0                   | 0                  | 568           | 242           |
| Community Work                      | 582                   | 0                   | 0                  | 582           | 678           |
| Church Choir & Singing Group        | 0                     | 136                 | 0                  | 136           | 142           |
| Ardoch Church of Scotland Guild     | 1,159                 | 0                   | 0                  | 1,159         | 741           |
| Ardoch Church SCD Group             | 0                     | 666                 | 0                  | 666           | 1,071         |
|                                     | <u>46,767</u>         | <u>802</u>          | <u>0</u>           | <u>47,569</u> | <u>47,080</u> |

10 **Bank, Deposit and Cash Balances Brought Forward**

|  | Unrestricted<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>£    |
|--|-------------------|-----------------|----------------|---------------|
| Bank of Scotland Current Account           | 6,711             | 1,783           | 0              | 8,494         |
| Church of Scotland Investors' Trust        |                   |                 |                |               |
| Deposit Funds                              | 21,560            | 101             | 22             | 21,683        |
| Speirs & Jeffrey Income & Capital Accounts | 177               | 0               | 0              | 177           |
| Ardoch Church of Scotland Guild            | 800               | 0               | 0              | 800           |
| Ardoch Church SCD Group                    | 0                 | 821             | 0              | 821           |
| Shared Interest Society Ltd                | 2,098             | 0               | 0              | 2,098         |
| Cash in Hand                               | 132               | 23              | 0              | 155           |
|  | <u>31,478</u>     | <u>2,728</u>    | <u>22</u>      | <u>34,228</u> |

Ardoch Parish Church of Scotland - Notes to the Accounts - Year ended 31 December 2015

11 Bank, Deposit and Cash Balances at Year End

|  | Unrestricted  | Restricted   | Endowment | Total         |
|--|---------------|--------------|-----------|---------------|
|  | £             | £            | £         | £             |
| Bank of Scotland Current Account           | 9,298         | 2,033        |           | 11,331        |
| Church of Scotland Investors' Trust        |               |              |           |               |
| Deposit Funds                              | 21,574        | 101          | 22        | 21,697        |
| Speirs & Jeffrey Income & Capital Accounts | 534           |              |           | 534           |
| Ardoch Church of Scotland Guild            | 1,503         |              |           | 1,503         |
| Ardoch Church SCD Group                    |               | 1,058        |           | 1,058         |
| Shared Interest Society Ltd                | 2,109         |              |           | 2,109         |
| Cash in Hand                               | 31            | 30           |           | 61            |
|  | <u>35,049</u> | <u>3,222</u> | <u>22</u> | <u>38,293</u> |

12 Analysis of Net Assets

|   | Unrestricted  | Designated     | Restricted    | Endowment    | Total          | Cost           |
|---|---------------|----------------|---------------|--------------|----------------|----------------|
|   | £             | £              | £             | £            | £              | £              |
| <b>Investments</b>                            |               |                |               |              |                |                |
| <b>Equities</b>                               |               |                |               |              |                |                |
| 3800 Aberdeen Asian Income Fund               |               | 7,595          |               |              | 7,595          | 4,050          |
| 450 BHP Billiton                              |               | 6,248          |               |              | 6,248          | 4,186          |
| 1700 B P Ordinary Stock                       |               | 6,987          |               |              | 6,987          | 10,249         |
| 3800 BT Group                                 |               | 15,257         |               |              | 15,257         | 11,183         |
| 4400 Dunedin Income Growth                    |               | 11,638         |               |              | 11,638         | 6,232          |
| 2750 First Group                              | 1,086         | 1,519          | 270           | 59           | 2,934          | 6,430          |
| 650 Glaxo SmithKline Ordinary                 | 3,309         | 4,633          | 824           | 178          | 8,944          | 3,911          |
| 324 Ividor                                    |               | 484            |               |              | 484            | 64             |
| 568 Land Securities Ordinary                  | 2,432         | 3,404          | 605           | 131          | 6,572          | 3,854          |
| 1700 Merchants Trust Ordinary                 |               | 7,999          |               |              | 7,999          | 6,304          |
| 1420 Murray International Ordinary            |               | 14,569         |               |              | 14,569         | 4,812          |
| 140 National Grid                             | 1,285         |                |               |              | 1,285          | 720            |
| 1200 Prudential Ordinary                      | 6,626         | 9,277          | 1,650         | 357          | 17,910         | 3,854          |
| 324 Reckitt Benckiser                         | 6,246         | 8,744          | 1,554         | 336          | 16,880         | 2,585          |
| 1890 Rexam                                    | 1,862         | 5,199          | 463           | 100          | 7,624          | 9,765          |
| 1912 Royal Bank of Scotland Ordinary          | 7,541         |                |               |              | 7,541          | 16,212         |
| 875 Sainsbury (J)                             | 4,811         |                |               |              | 4,811          | 2,452          |
| 700 Scottish & Southern Energy                |               | 11,354         |               |              | 11,354         | 4,325          |
| 1300 Smith & Nephew                           |               | 15,444         |               |              | 15,444         | 6,787          |
| 1300 Temple Bar Ordinary                      | 5,728         | 8,021          | 1,426         | 308          | 15,483         | 4,588          |
| 777 Travis Perkins                            | 3,278         | 10,159         | 815           | 177          | 14,429         | 7,342          |
| 600 Unilever                                  | 5,834         | 8,168          | 1,453         | 313          | 15,768         | 7,522          |
| 3300 Vodafone                                 | 2,074         | 1,590          | 283           | 61           | 4,008          | 4,943          |
| <b>Stocks, Bonds and other Fixed Interest</b> |               |                |               |              |                |                |
| £10,000 - 4.25% Treasury Stock 2027           | 4,672         | 6,540          | 1,163         | 251          | 12,626         | 9,917          |
| £6,700 - Provident Financial 7%               | 2,677         | 3,746          | 666           | 143          | 7,232          | 7,400          |
| £6,800 - Primary Health Prop 5.375%           |               | 7,394          |               |              | 7,394          | 7,241          |
| 9,300 Alliance Monthly IncBd Gross Inc        | 8,834         | 1,005          |               |              | 9,839          | 9,938          |
| 9,800 Schroder Strategic Bond X inc           |               | 9,753          |               |              | 9,753          | 10,127         |
| 3,000 Henderson Strategic Bd I Grs Inc        |               | 3,081          |               |              | 3,081          | 3,071          |
| 4,950 Standard Life Global IL Bond I Inc      | 1,588         | 5,011          | 395           | 85           | 7,079          | 6,828          |
|   | <u>69,883</u> | <u>194,819</u> | <u>11,567</u> | <u>2,499</u> | <u>278,768</u> | <u>186,892</u> |
| <b>Church of Scotland Investors Trust</b>     |               |                |               |              |                |                |
| Income Fund                                   | 19,430        | 16,600         | 1,148         | 248          | 37,426         | 36,080         |
|   | <u>89,313</u> | <u>211,419</u> | <u>12,715</u> | <u>2,747</u> | <u>316,194</u> | <u>222,972</u> |
| <b>Current Assets</b>                         | 0             | 0              | 0             | 0            | 0              | 0              |
| <b>Current Liabilities</b>                    | 0             | 0              | 0             | 0            | 0              | 0              |
| <b>Net assets at 31 December 2014</b>         | <u>89,313</u> | <u>211,419</u> | <u>12,715</u> | <u>2,747</u> | <u>316,194</u> | <u>222,972</u> |

13 Special Collections Disbursed as Donations

|                        | £             |        |
|------------------------|---------------|--------|
| Scottish Bible Society | 51.80         |        |
| Edith's Home           | 192.40        |        |
| Poppy Scotland         | 102.90        |        |
| Christian Aid          | 126.50        |        |
| British Red Cross      | 143.50        |        |
| Eden Handbell Ringers  | 124.00        | 741.10 |
|                        | <u>124.00</u> |        |

APPENDIX

Funds held on behalf of the Congregation  
by the Church of Scotland General Trustees

|                                | 2015      | 2014      |
|--------------------------------|-----------|-----------|
|                                | £         | £         |
| Revenue Account                |           |           |
| Credit balances at 31 December | <u>87</u> | <u>86</u> |